

Income Statement

KIPP Endeavor Academy

April 2022 through June 2022

View:

Summary ▼

Quarterly and YTD ▼

1 2 3 4

Quarter 2 2022			
Income Statement	Actual	Budget	Variance
Revenue			
Local Revenue	209,803	183,466	26,337
State Revenue	1,430,560	1,907,033	(476,473)
Federal Revenue	1,100,836	889,720	211,116
Private Grants and Donations	628,694	11,250	617,444
Earned Fees	144,673	0	144,673
Total Revenue	3,514,566	2,991,468	523,097
Expenses			
Salaries	1,503,994	1,362,708	(141,286)
Benefits and Taxes	344,219	350,723	6,504
Staff-Related Costs	5,285	14,868	9,583
Occupancy Service	245,276	195,126	(50,150)
Student Expense, Direct	451,408	291,568	(159,840)
Student Expense, Food	138,186	151,815	13,629
Office & Business Expense	188,998	114,120	(74,878)
Transportation	203,811	179,447	(24,364)
Total Expenses	3,081,176	2,660,374	(420,802)
Operating Income	433,390	331,094	102,296
Extraordinary Expenses			
Interest	15,699	75,096	59,396
Facility Improvements	(44,079)	300,000	344,080
Total Extraordinary Expenses	(28,380)	375,096	403,476
Net Income	461,770	(44,001)	505,771
Cash Flow Statement			
Net Income	461,770	(44,001)	505,771
Cash Flow Adjustments			
Other Operating Activities	(6,928)	0	(6,928)
Facilities Project Adjustments	0	0	0
Total Cash Flow Adjustments	(6,928)	0	(6,928)
Change in Cash	454,842	(44,001)	498,843