

Income Statement

KIPP Endeavor Academy

July 2022 through September 2022

View:

Summary

Quarterly and YTD

Quarter 3 2022			
Income Statement	Actual	Budget	Variance
Revenue			
Local Revenue	275,512	243,940	31,572
State Revenue	1,869,792	1,720,212	149,579
Federal Revenue	88,507	725,109	(636,602)
Private Grants and Donations	379,184	112,300	266,884
Earned Fees	252,979	4,812	248,167
Total Revenue	2,865,974	2,806,374	59,600
Expenses			
Salaries	1,751,251	1,630,267	(120,984)
Benefits and Taxes	418,483	419,715	1,232
Staff-Related Costs	18,632	16,275	(2,357)
Rent	6,500	18,000	11,500
Occupancy Service	250,716	315,478	64,762
Student Expense, Direct	533,803	324,237	(209,566)
Student Expense, Food	107,207	160,000	52,793
Office & Business Expense	268,530	173,402	(95,128)
Transportation	108,319	155,750	47,431
Total Expenses	3,463,440	3,213,123	(250,317)
Operating Income	(597,466)	(406,750)	(190,717)
Extraordinary Expenses			
Interest	81,518	190,250	108,732
Facility Improvements	33,598	0	(33,598)
Total Extraordinary Expenses	115,116	190,250	75,134
Net Income	(712,582)	(597,000)	(115,583)
Cash Flow Statement			
	Actual	Budget	Variance
Net Income	(712,582)	(597,000)	(115,583)
Cash Flow Adjustments			
Other Operating Activities	56,337	0	56,337
Facilities Project Adjustments	0	0	0
Total Cash Flow Adjustments	56,337	0	56,337
Change in Cash	(656,245)	(597,000)	(59,246)